

Consolidated Statement of Profit and Loss for the year ended 31st March, 2013

₹ crores

Note	Page			Previous Year
		(1) REVENUE		
22	197	(a) Revenue from operations	1,38,821.14	1,35,975.56
		Less: Excise duty	4,109.60	3,075.86
			<u>1,34,711.54</u>	<u>1,32,899.70</u>
23	197	(b) Other income	479.15	1,573.03
		TOTAL REVENUE	1,35,190.69	1,34,472.73
		(2) EXPENSES		
		(a) Raw materials consumed	40,643.46	45,457.54
		(b) Purchase of finished, semi-finished and other products	18,473.87	21,073.43
		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,418.92	(785.93)
24	197	(d) Employee benefits expense	18,918.25	17,228.64
25	198	(e) Depreciation and amortisation expense	5,575.32	4,516.65
26	198	(f) Finance costs	3,968.11	4,250.11
27	198	(g) Other expenses	44,252.82	38,366.86
			<u>1,33,250.75</u>	<u>1,30,107.30</u>
		(h) Less: Expenditure (other than interest) transferred to capital and other accounts	1,316.99	857.63
		TOTAL EXPENSES	1,31,933.76	1,29,249.67
		(3) PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	3,256.93	5,223.06
28	199	(4) EXCEPTIONAL ITEMS		
		(a) Profit on sale of non-current investments	966.03	3,361.92
		(b) Provision for impairment of non-current assets	(8,355.91)	—
			<u>(7,389.88)</u>	<u>3,361.92</u>
		(5) PROFIT/(LOSS) BEFORE TAX	(4,132.95)	8,584.98
		(6) TAX EXPENSE		
		(a) Current tax	2,325.40	3,517.65
		(b) MAT credit	(410.12)	(5.41)
		(c) Deferred tax	1,314.16	124.22
			<u>3,229.44</u>	<u>3,636.46</u>
		(7) PROFIT/(LOSS) AFTER TAX	(7,362.39)	4,948.52
		(8) MINORITY INTEREST	214.46	173.14
		(9) SHARE OF PROFIT OF ASSOCIATES	90.31	268.11
		(10) PROFIT/(LOSS) AFTER TAX, MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATES	(7,057.62)	5,389.77
		(11) NOMINAL VALUE PER SHARE (₹)	10	10
29	200	(12) BASIC EARNINGS PER SHARE (₹)	(74.54)	54.27
29	200	(13) DILUTED EARNINGS PER SHARE (₹)	(74.54)	53.61
1-44	172	Notes to Consolidated Balance Sheet and Statement of Profit and Loss		

In terms of our report attached
For DELOITTE HASKINS & SELLS
Chartered Accountants,

N VENKATRAM
Partner

For and on behalf of the Board

CYRUS P MISTRY *Chairman*
B MUTHURAMAN *Vice Chairman*
NUSLI N WADIA
ISHAAT HUSSAIN
SUBODH BHARGAVA
ANDREW ROBB
D K MEHROTRA
KARL-ULRICH KOEHLER

Directors

H M NERURKAR *Managing Director*
KOUSHIK CHATTERJEE *Executive Director & Group CFO*